# 2026 Performance Report

Warkworth A&P Society
For the year ended 30 April 2026

Prepared by Sphere Chartered Accountants Limited

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# Compilation Report

## Warkworth A&P Society
## For the year ended 30 April 2026

Compilation Report to the Directors of Warkworth A&P Society.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Warkworth A&P Society for the year ended 30 April 2026.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

### Responsibilities

The Executive Committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Warkworth A&P Society other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

_____

**Sphere Chartered Accountants Ltd | CA | CPP**

5 Lilburn Street, Warkworth

Dated: 16 June 2026

# Entity Information

## Warkworth A&P Society
## For the year ended 30 April 2026

**'Who are we?', 'Why do we exist?'**

### Legal Name of Entity

Warkworth A&P Society

### Entity Type and Legal Basis

Registered Charity

### Registration Number

CC42043

### Entity's Purpose or Mission

The purpose of the Warkworth Agricultural and Pastoral Society is to hold an annual show for the benefit of the local community, providing education about agriculture's role in the local and national economy.

### Entity Structure

The Society is governed by an Executive Committee, comprising of a President, Chairman of Committees, Vice-Chair, Secretary and Treasurer and a voluntary General Committee, including individual section managers representing separate community organisations.

### Main Sources of Entity's Cash and Resources

The annual Warkworth A&P Show

### Main Methods Used by Entity to Raise Funds

The annual Warkworth A&P Show

### Entity's Reliance on Volunteers and Donated Goods or Services

The Executive Committee is 100% reliant on volunteers, donated goods and sponsorship.

### Physical Address

Warkworth Showgrounds, 82 Great North Road, Warkworth, Warkworth, New Zealand, 0981

### Postal Address

Karen Black, Warkworth, Auckland, New Zealand, 0941

# Approval of Financial Report

## Warkworth A&P Society
## For the year ended 30 April 2026

The Executive Committee are pleased to present the approved financial report including the historical financial statements of Warkworth A&P Society for year ended 30 April 2026.

APPROVED

_____

Genette Churches - President

Date .....

_____

Barry Houlbrooke - Acting Chairman

Date .....

_____

Karen Black - Secretary & Treasurer

Date .....

# Statement of Service Performance

## Warkworth A&P Society
## For the year ended 30 April 2026

### 'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

Our aim is to promote excellence in agriculture and to bring the country a bit closer to town and to promote rural life.

### Description and Quantification of the Entity's Outputs

**For the 2025  & 2026 annual A&P Show's**

Gate Entries; 3,000 - 5,000 attendees

In excess of 750 Show Entries for Cattle, Indoor Section, Miniature Horses, Shearing

In excess of 100 Food, Trade and Market sites

Centre stage, show casing local entertainers/performance groups and other community groups

Family Fun Zone, providing free rides and entertainment for the kids

# Statement of Financial Performance

## Warkworth A&P Society
## For the year ended 30 April 2026

**'How was it funded?' and 'What did it cost?'**

| | NOTES | 2026 | 2025 |
|---|---|---|---|
| **Revenue** | | | |
| Revenue from commercial activities | 1 | 84,864 | 97,414 |
| Interest, dividends and other investment revenue | 1 | 710 | 708 |
| Other revenue | 1 | 83 | 85 |
| **Total Revenue** | | **85,657** | **98,207** |
| **Expenses** | | | |
| Expenses related to commercial activities | 2 | 67,090 | 61,868 |
| Other expenses | 2 | 12,000 | 12,000 |
| **Total Expenses** | | **79,090** | **73,868** |
| **Surplus/(Deficit) for the Year** | | **6,567** | **24,339** |

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Warkworth A&P Society
## As at 30 April 2026

**'What the entity owns?' and 'What the entity owes?'**

| | NOTES | 30 APR 2026 | 30 APR 2025 |
|---|---|---|---|
| **Assets** | | | |
| **Current Assets** | | | |
| Cash and short-term deposits | 3 | 60,877 | 58,246 |
| Debtors and prepayments | 3 | 2,142 | 739 |
| Inventory | 3 | 2,030 | 1,551 |
| **Total Current Assets** | | **65,048** | **60,535** |
| **Non-Current Assets** | | | |
| Property, Plant and Equipment | 5 | 306,809 | 306,809 |
| **Total Non-Current Assets** | | **306,809** | **306,809** |
| **Total Assets** | | **371,857** | **367,344** |
| **Liabilities** | | | |
| **Current Liabilities** | | | |
| Creditors and accrued expenses | 4 | 3,915 | 5,969 |
| **Total Current Liabilities** | | **3,915** | **5,969** |
| **Total Liabilities** | | **3,915** | **5,969** |
| **Total Assets less Total Liabilities (Net Assets)** | | **367,942** | **361,375** |
| **Accumulated Funds** | | | |
| Capital contributed by owners or members | 6 | 322,228 | 322,228 |
| Accumulated surpluses (or deficits) | 6 | 45,714 | 39,147 |
| **Total Accumulated Funds** | | **367,942** | **361,375** |

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Warkworth A&P Society
## For the year ended 30 April 2026

| | 2026 | 2025 |
|---|---|---|
| **Cash Flows from Operating Activities** | | |
| **Operating receipts (money deposited into the bank account)** | | |
| Gross sales from commercial activities | 76,075 | 90,335 |
| Interest or dividends received | 710 | 708 |
| GST received | 12,712 | 15,256 |
| Rent received | 7,652 | 10,761 |
| **Total Operating receipts (money deposited into the bank account)** | **97,149** | **117,059** |
| **Operating payments (money withdrawn from the bank account)** | | |
| Payments related to commercial activities | (67,341) | (61,868) |
| GST paid | (15,177) | (13,118) |
| Other payments | (12,000) | (12,000) |
| **Total Operating payments (money withdrawn from the bank account)** | **(94,518)** | **(86,986)** |
| **Total Cash Flows from Operating Activities** | **2,631** | **30,074** |
| **Cash Flows from Other Activities** | | |
| **Receipts from other activities** | | |
| Receipts from other activities | 1 | 511 |
| **Total Receipts from other activities** | **1** | **511** |
| **Payments from other activities** | | |
| Payments to acquire property, plant and equipment | - | (2,609) |
| Payments for other activities | (1) | (86) |
| **Total Payments from other activities** | **(1)** | **(2,695)** |
| **Total Cash Flows from Other Activities** | **(1)** | **(2,184)** |
| **Net Increase/(Decrease) in Cash** | **2,631** | **27,890** |
| **Bank Accounts and Cash** | | |
| Opening cash | 58,246 | 30,356 |
| Net change in cash for period | 2,631 | 27,890 |
| Closing cash | 60,877 | 58,246 |

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Warkworth A&P Society
## For the year ended 30 April 2026

**'How did we do our accounting?'**

### Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Warkworth A&P Society is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Warkworth A&P Society
## For the year ended 30 April 2026

### 1. Analysis of Revenue

| | 2026 | 2025 |
|---|---|---|
| **Revenue from commercial activities** | | |
| Auction & Raffle Sales | 2,609 | 3,387 |
| Bar Take - Show | 873 | 1,494 |
| Cattle Entries - Show | 617 | 456 |
| Donation | 1,217 | 204 |
| Equestrian Entries - Show (not incl Miniature Horses) | - | 783 |
| Food Site - Show | 4,853 | 5,250 |
| Gate Takings - Show | 35,355 | 42,233 |
| Grants Received | 2,739 | - |
| Indoor Section Entries - Show | 34 | 426 |
| Market Site - Show | 3,987 | 3,545 |
| Miniature Horse Entries - Show | 1,188 | 999 |
| Power Supply to Site | 100 | 300 |
| Rent of Facilities | 7,652 | 9,601 |
| Shearing Entries - Show | - | 261 |
| Sponsorship - Gates for Pens | - | 652 |
| Sponsorship - Show Only | 11,443 | 15,450 |
| Sponsorship - Society | 6,000 | 6,000 |
| Subscriptions/Membership Fees | 470 | 405 |
| Trade Site - Show | 5,535 | 5,795 |
| Truck Show Entries - Show | 191 | 174 |
| **Total Revenue from commercial activities** | **84,864** | **97,414** |
| **Interest, dividends and other investment revenue** | | |
| Interest Income | 710 | 708 |
| **Total Interest, dividends and other investment revenue** | **710** | **708** |
| **Other revenue** | | |
| Other Revenue | 83 | 85 |
| **Total Other revenue** | **83** | **85** |

## 2. Analysis of Expenses

| | 2026 | 2025 |
|---|---|---|
| **Expenses related to commercial activities** | | |
| Advertising - Print | 10,607 | 11,739 |
| Advertising - Radio | 3,556 | 3,042 |
| Advertising - Social Media | 792 | 249 |
| Advertising - Society | 1,420 | 67 |
| Audit/Accounting Fees | 1,200 | 1,200 |
| Bar Costs - Show | 1,734 | 1,657 |
| Catering - Show | 446 | 456 |
| Collection Fee - Show | 331 | - |
| Eftpos Facility Hire - Show | 1,000 | 1,450 |
| Electricity | 2,136 | 1,664 |
| Entertainment - Rides | 7,800 | 5,304 |
| Entertainment - Stage | 5,665 | 4,670 |
| Gate Staffing | 3,053 | 3,672 |
| General Expenses | 27 | 605 |
| Hireage - Show | 4,558 | 4,587 |
| Insurance (Public Liability) | 1,831 | 1,810 |
| Judging Costs - Show (incl Travel) | 519 | 400 |
| Miscellaneous Costs - Show | 2,645 | 3,663 |
| Printing & Stationery - Show | 54 | 260 |
| Prize Money | 5,732 | 5,495 |
| Repairs and Maintenance | 5,272 | 2,723 |
| Ribbons Adjustment | (479) | 424 |
| Sound System - Show | 4,290 | 3,890 |
| Subscriptions - Society | 2,199 | 2,279 |
| Telephone & Internet | 702 | 562 |
| **Total Expenses related to commercial activities** | **67,090** | **61,868** |
| **Other expenses** | | |
| Honorarium | 12,000 | 12,000 |
| **Total Other expenses** | **12,000** | **12,000** |

## 3. Analysis of Assets

| | 2026 | 2025 |
|---|---|---|
| **Cash and short-term deposits** | | |
| Warkworth AGR | 31,660 | 50,046 |
| Warkworth A&P Savings | 29,217 | 8,200 |
| **Total Cash and short-term deposits** | **60,877** | **58,246** |
| **Debtors and prepayments** | | |
| Accounts Receivable | 2,142 | 739 |
| **Total Debtors and prepayments** | **2,142** | **739** |

| | 2026 | 2025 |
|---|---|---|
| **Inventory** | | |
| Ribbons on Hand | 2,030 | 1,551 |
| **Total Inventory** | **2,030** | **1,551** |

## 4. Analysis of Liabilities

| | 2026 | 2025 |
|---|---|---|
| **Creditors and accrued expenses** | | |
| Accounts Payable | 262 | - |
| GST | 3,653 | 5,969 |
| **Total Creditors and accrued expenses** | **3,915** | **5,969** |

## 5. Property, Plant and Equipment

| | 2026 | 2025 |
|---|---|---|
| **Buildings** | | |
| Opening Balance | 280,000 | 280,000 |
| **Total Buildings** | **280,000** | **280,000** |
| **Plant and Equipment** | | |
| Opening Balance | 26,809 | 24,200 |
| Plant and equipment owned | - | 2,609 |
| **Total Plant and Equipment** | **26,809** | **26,809** |
| **Total Property, Plant and Equipment** | **306,809** | **306,809** |

Fixed Assets are stated at cost. Depreciation has not been written off the assets.

On 8th August 2019 the committee instructed Northland Valuers to revalue the Society's fixed assets. Northland Valuers have determined that the market value of improvements at that date was $280,000. Accordingly the building assets have been written up to that value and the increase in value included in equity as a revaluation reserve.

## 6. Accumulated Funds

| | 2026 | 2025 |
|---|---|---|
| **Opening Balance** | | |
| Opening Balance | 322,228 | 322,228 |
| **Total Opening Balance** | **322,228** | **322,228** |
| **Accumulated surpluses or (deficits)** | | |
| Opening Balance | 39,147 | 14,808 |
| Current year earnings | 6,567 | 24,339 |
| **Total Accumulated surpluses or (deficits)** | **45,714** | **39,147** |
| **Total Accumulated Funds** | **367,942** | **361,375** |

## 7. Commitments

There are no commitments as at 30 April 2026 (Last year - nil).

## 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 April 2026 Last year - nil).

## 9. Related Party Transactions

There were no transactions involving related parties during the financial year.

## 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future, as operations are reliant on income from the annual show.